



Lepton Actuarial & Consulting Services



George O. Omondi

ASA MAAA FCA
Principal/CEO

Contact Information

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Specialties

Health Insurance
Post-Retirement Benefit valuation
Predictive Modelling
Financial Modeling & Reporting
Audit & Compliance Monitoring

Education

B. Sc. Actuarial Science

Certifications

- Fellow of Conference of Consulting Actuaries (FCA)
- Associate of the Society of Actuaries (ASA)
- Member of American Academy of Actuaries (MAAA)
- SAS BASE Certified Programmer

Summary of Experience

George O. Omondi is CEO and Principal of Lepton Actuarial & Consulting, LLC (“Lepton Consulting”), a New York based professional services firm dedicated to providing actuarial, data analytics, financial modelling and other consulting services to private entities as well as Local, State and Federal agencies.

Mr. Omondi is an actuary with over 12 years of experience. Prior to founding Lepton Consulting, he worked with Deloitte as a consulting actuary for a variety of private, public and multi-employer sponsors of pension and savings plans. George started his career at Milliman, a leading actuarial consulting firm. He worked for Excellus BCBS for many years providing actuarial services to government sponsored programs. He has extensive knowledge in plan design, pricing, reserving and regulatory filings.

Mr. Omondi is an Associate of the Society of Actuaries (ASA), a Member of the American Academy of Actuaries (MAAA) and a Fellow of the Conference of Consulting Actuaries (FCA).

Relevant Achievements

Mentoring and training new hires on core actuarial skills and consulting functions

Managing client projects: Set up of project teams, reviewing progress against set quality and timeline goals, reviewing performance of project team staff, managing client facing communications e.g. data requests, progress updates and results presentations

Health Reform Modelling: Building and calibration of a model used for estimating impact of proposed regulations on insurance penetration in the US by State and County

Review of Medicare Advantage & Prescription Drugs (MA-PD) Bids for U.S. Centers for Medicare & Medicaid Services (CMS)

Review of MLR rebate calculation and methodology for a Blues Plan

Assessment of “new market” penetration strategy for a healthcare insurer

Calculation of IBNR/IBNP reserve estimated for employee benefit program for Illinois state and its agencies

Actuarial analysis in support of health care related mergers and acquisitions e.g. Analysis of IBNR balances, review of monthly experience, and analysis of health plan projections

Specialist Actuarial Audit Support Services:

- Testing IBNR amounts for self-insured plans
- Review of OPEB valuation reports under GASB 74/75 and FAS 106
- Review of health plan liabilities such as PDR, MLR, IBNR, 3Rs
- Testing Disabled Life Reserves (DLR) and Active Life Reserves (ALR)

Calculation of long-term disability (LTD) and short-term disability (STD) reserves

Program evaluation of Medicaid Health Insurance Premium Payment Program for Pennsylvania state

Actuarial Services in support of Medicaid rate development activities for New York’s Medicaid Managed Care programs

Development and presentation of reinsurance training materials for CMS targeting Consumer Operated and Oriented Plan (CO-OP) Programs